European Master in Law and Economics  
University of Hamburg, Faculty of Law  

Course: European Law and Economics  
Professor Georg Ringe  
Third Term (2017)  

Teaching: Wednesdays, 9.15-10.45 am, Room 1083 a, VMP 5  

Introductory and General Reading  
Thomas Eger and Hans-Bernd Schäfer (eds), Research Handbook on the Economics of European Union Law (Edward Elgar 2012), in particular chapters 1, 5, 7, 16  
Michael Artis and Frederick Nixson, The Economics of the European Union (OUP 2007), in particular 3.1-3.3  
Richard Baldwin and Charles Wyplosz, The Economics of European Integration (5th edn, McGraw Hill 2015), in particular 7.4 and 7.5  
Paul Craig and Gráinne de Búrca, EU Law – Text, Cases, and Materials (6th edn, OUP 2015) (standard law text; background reading)  

Individual Reading  
may be assigned for particular topics  

European Treaties  
Treaty on European Union  
Treaty on the Functioning of the European Union  
(see also this Table of Equivalences with earlier versions)  

Case-law  
As mentioned in the slides / discussed in class.  
All decisions by the CJEU are accessible via  

Course outline and topics covered  
(1) Introduction / EU law basics  
(2) EU lawmaking and its limits  
(3) The Single Market and free movement of goods  
(4) Free movement of persons  
(5) Freedom of establishment  
(6) Free movement of services  
(7) Free movement of capital & EU monetary union  
(8) Europe’s Financial Crisis
Syllabus for EMLE class „International Law & Economics“

There is a small number of books providing a general overview over the newly emerging field of “International Law & Economics”. They include


A very critical analysis of international law in general is


A word on references and required readings: I am offering lots of references. However, mandatory readings are less extensive. With regard to most chapters, it is essential to read the respective chapter in Posner & Sykes.

Chapter 1: Economic Analysis of International Law – The Essentials

In this chapter, the main issues that international law deals with are formulated in economic terms.

References


**Chapter 2: The Sources of International Law**

The sources of the following types of international law will be discussed:

1 Customary International Law
2 Treaty Law
3 Soft Law

**References:**


**Chapter 3: International Organizations**

This chapter describes the goals as well as the functioning of a small number of international organizations, including the UNSC, the UNGA, and international courts such as the ICJ.

**References**


**Chapter 4: Domestic and International Law – How do they interact?**

This chapter looks into the various possible relationships between domestic and international law. Particular emphasis is put on the (domestic) economic consequences of international law, both direct and indirect.

**References**


**Chapter 5: International Trade**

This chapter first asks why free trade is so unlikely ever to occur and then deals with the functioning of the WTO

**References**


**Chapter 6: International Investment Law**

After briefly summarizing the history of international investment law, this chapter deals extensively with Investor-State Dispute Settlement systems.

**References**

ISCID (2017); 2016 Annual Report.


UNCTAD (2017); World Investment Report 2016.

Chapter 7: International Human Rights Law

In this chapter, we discuss the economic rationale that can be given to human rights (law), discuss international human rights law as an economic problem, give an overview over international human rights law, ask why states ratify human rights law and analyze whether it has any effects.

References


**Chapter 8: Refugee Law**

After having offered a brief description of international refugee law, this chapter discusses various ways to give international refugee law an economic rationale.

**References**


**Chapter 9: The Law of the Sea**

This chapter describes the various issues that the law of the sea deals with, offers an economic rationale for them and looks into the functional of the ITLOS.

**References**


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* During the course of this class, we usually visit the ITLOS which is located in Hamburg. This chapter will be discussed shortly before this visit and can, hence, move anywhere in this syllabus.